

In the [2021-22 Budget Speech](#) by Paul Chan Mo-Po, Financial Secretary, Hong Kong S.A.R Government, green and sustainable finance development is a key initiative of the Hong Kong S.A.R Government to accelerate the carbon neutrality target by 2050. Hong Kong Green Finance Association (HKGFA) is fully supportive to the initiative and will continue to work with various stakeholders to promote Hong Kong as an international green and sustainable finance centre.



**Dr. Ma Jun**  
Chairman & President  
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“ The exciting green finance initiatives revealed in Financial Secretary's Budget Speech today will help **consolidate Hong Kong's position as a premier green finance hub** in the region. With the government funding efforts geared towards the climate objectives, the expanded sustainable bonds and loan grant schemes will help accelerate the **mobilization of private sector capital for projects aligned to the carbon neutrality target**. The Hong Kong Green Finance Association is very pleased to see such positive developments in Hong Kong, and **stands ready to support the cross-agency mechanism to develop new green finance initiatives** such as the Greater-Bay-Area carbon market, and to offer capacity building services for the green finance community. We hope the new budget will help drive a post-COVID green economic recovery.



“ Over the past 12 months, there have been huge innovations as Hong Kong's private sector has **embraced green finance as a means of ensuring a sustainable future, as well as to “build back better”**. From real estate to banking, we are having more conversations with a range of institutions about the role they will play in Hong Kong's green future. Having seen the success of the HKMA's 30-year US\$2.5bn issuance in January, we are also encouraged by the plan to commit green bond volume to HKD 200 billion and **truly establish Hong Kong as a green finance centre, as the private sector continues to take steps toward achieving carbon neutrality by 2050**.



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