



HKGFA

香港綠色金融協會

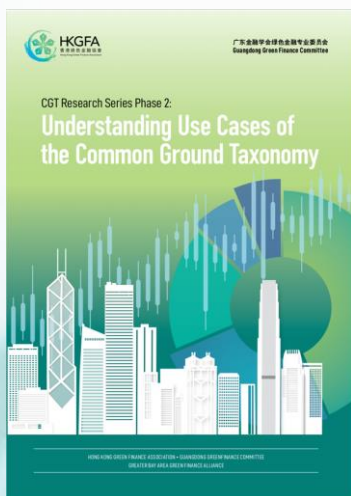
Hong Kong Green Finance Association

CGT Research Series Phase 2

《可持續金融共同分類目錄》系列研究第二階段

Understanding Use Cases of the Common Ground Taxonomy (CGT)

共同分類目錄的用例解析



Chaoni Huang

黃超妮

Common Ground Taxonomy Research Series

共同分类目录系列报告

Phased Approach 系列报告

Phase 1 第一阶段	What opportunities does CGT presents for Hong Kong and the rest of GBA? CGT为香港以及大湾区其他地区带来哪些机遇?
Phase 2 第二阶段	What are the key use cases and implementation considerations for the CGT in Hong Kong and the rest of GBA? CGT的关键用例有哪些? 对于香港以及大湾区其他地区来说, 对CGT的应用有哪些关键考量?
Phase 3 第三阶段	What would be a CGT-based Hong Kong/GBA taxonomy look like? 香港或大湾区将如何基于CGT发展地区性分类目录?

Working Group 工作组简介

GBA-GFA Common Ground Taxonomy and Product Alignment working group
粤港澳大湾区共同分类目录及产品互认工作组

Co-chairs 工作组联席主席

HONG KONG GREEN FINANCE ASSOCIATION
香港绿色金融协会

GUANGDONG GREEN FINANCE COMMITTEE
广东金融学会绿色金融专业委员会

Key Use Cases 关键用例

Three primary group of CGT users:
Financial Management Professionals | Corporate | Government

三种主要的共同分类目录使用者：
金融管理专家 | 企业 | 政府

Category 类别	Use Case 用例	Detailing of Use Case 用例详细说明
Financing and Investments 融资和投资	Debt Financing 债务融资	<p>Increase comparability of sustainable finance 增强可持续金融的可比性</p> <ul style="list-style-type: none"> 1] Labelling with reference to CGT 参照CGT贴标 2] Capacity building tool 能力建设工具
	Investment Strategy 投资策略	<p>Widen investor base and products 拓宽投资者群体和产品</p> <ul style="list-style-type: none"> 1] Harmonize investment process 统一投资流程 2] Equity selection tool 权益选择工具 3] Climate solutions in real assets 实际资产中的气候解决方案 4] Engagement Framework 参与框架
	Benchmark and Index 基准和指数	<p>CGT aligned tracking of securities 与CGT一致的证券跟踪</p> <ul style="list-style-type: none"> 1] CGT-aligned green bond index 与CGT一致的绿色债券指数

Key Use Cases 关键用例



Category 类别	Use Case 用例	Detailing of Use Case 用例详细说明
Regulation and Disclosures 监管和披露	Corporate Disclosures 公司披露	Standardized disclosures <u>标准化披露</u> 1] CGT-aligned Disclosure 与CGT一致的披露
	Investor Disclosures 投资者披露	Standardized label/ disclosures <u>标准化标签 / 披露</u> 1] General disclosures (all funds) 一般性披露 (所有基金) 2] ESG Fund Labelling and Disclosure ESG基金标签和披露 3] Sustainability Preferences 可持续性偏好
Policy 政策制定	Policy Making 政策制定	Regulation framework and policy tool <u>监管框架和政策工具</u> 1] CGT-based regional taxonomy 基于CGT的区域分类目录 2] CGT-referencing policy making 参照CGT的政策制定

Data Considerations 数据考虑

- Data availability 数据可用性
- Data standardization 数据标准化
- Data capabilities 数据基础与能力
- Market stage of disclosures 信息披露的市场阶段

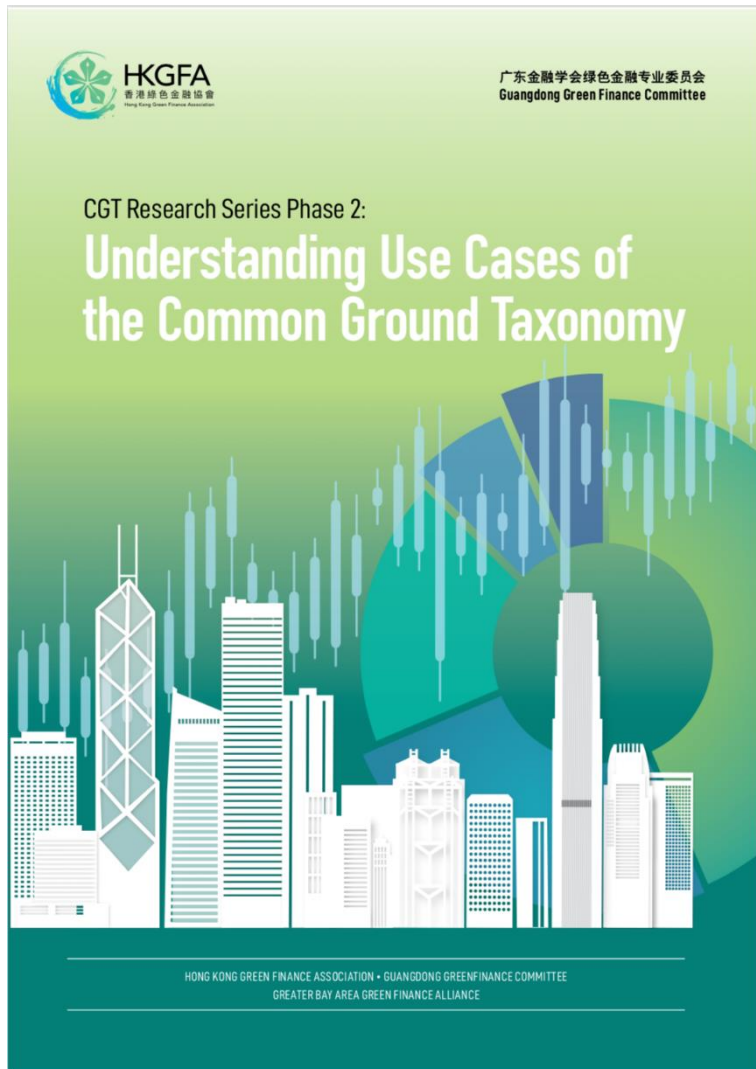
Interoperability 互操作性

- Interfacing with other taxonomies 与其他分类目录的融合
- Different technical screening criteria 不同的技术筛选标准
- Interoperability framework 互操作性框架

Integration of CGT in the
local regulatory regime

将CGT纳入地方
监管体系

- Taxonomies are more of a reference standard, eventual adoption and scaling of usage would need embedding taxonomies into regulations and policy. 分类目录本身更像是一个参考标准，通常需要将分类目录纳入法规和政策体系，从而实现其最终落地实施和推广。



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RESEARCH ADVISOR

Dr. Ma Jun Hong Kong Green Finance Association

RESEARCH LEADS

Alexander Chan Invesco
Chaoni Huang Hong Kong Green Finance Association
Sirui Xiao Guangdong Green Finance Committee

COLLABORATIVE RESEARCH AUTHORS

Alexander Chan Invesco
Chaoni Huang Hong Kong Green Finance Association
Cici Zhang BNP Paribas
Danny Wong Bank of China (Hong Kong)
Feng Hu DBS Bank Ltd.
Jingwei Jia Sustainable Fitch
Louis Shen Hong Kong Green Finance Association
Manshu Deng Climate Bonds Initiative
Ronald Young Societe Generale
Sirui Xiao Guangdong Green Finance Committee
Wenhong Xie Climate Bonds Initiative
Yvonne Ng Bank of China (Hong Kong)

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